

## ADVANTAGES AND DISADVANTAGES



<i>Resident</i>	<i>Non-resident</i>
<i>Better tax rates</i>	<i>Pays more for every dollar</i>
<i>Taxed on global income</i>	<i>Only taxed on Australian income</i>
<i>Pay Medicare levy</i>	<i>No Medicare deducted (can't make claims)</i>
<i>Bank account interest assessed at usual rates</i>	<i>Bank interest taxed at flat 10%</i>
<i>Liable for capital gains tax</i>	<i>Liable for CGT only on 'real property' (ie, houses, etc), not shares and other investments</i>