

The table below illustrates how Death Benefits are applied when paid to a dependent of the deceased:

<i>Age of deceased at death</i>	<i>Type of death benefit</i>	<i>Age of recipient</i>	<i>Tax on taxed element</i>	<i>Tax on untaxed element</i>
Any age	Lump sum	Any age	0%	0%
Age 60 or over	Income stream	Any age	0%	MTR less 10% offset
Below age 60	Income stream	Age 60 or over	0%	MTR less 10% tax offset
Below age 60	Income Stream	Below age 60	MTR less 15% offset	MTR (no tax offset)

The table below illustrates how Death Benefits are applied when paid to a non-dependent of the deceased.

<i>Age of deceased at death</i>	<i>Type of death benefit</i>	<i>Age of recipient</i>	<i>Tax on taxed element</i>	<i>Tax on untaxed element</i>
Any age	Lump Sum	Any age	Max 15%	Max 30%
Any age	Income	Any age	Not permitted after 1 July 2007. Death benefit streams commenced prior to 1 July 2007 taxed as if paid to a dependent	Also not permitted. Also taxed as if paid to a dependent.