

Residential Property Investor Tax Time Checklist

Don't miss out on any deductions this tax time and maximise your cash flow

Income

Property Income

- Rental Property Summary Report
- Any other income – payouts, interest etc

Depreciation

- Depreciation of plant and equipment
- Capital works report

Deductions

Admin expenses

- Applicable purchase or sales contracts
- Stationery
- Accountant/bookkeeping fees
- Tax Depreciation Schedule fees

Property management expenses

- Advertising
- Property manager fees
- Agent Administration costs

Insurances

- Personal insurance premiums
- Landlord insurance
- Building/contents
- Public liability insurance (if not already included in landlord)

Bank charges

- Interest repayments
- Loan fees

Taxes/charges

- Council rates
- Water charges
- Land tax
- Bank charges
- Strata

Capital improvements

- Renovations
- Replaced assets
- Extensions

Repairs

- Repairs for damage or wear and tear

Maintenance

- Maintenance to protect against deterioration
- Pest control
- Garden, lawn, pool care

Any questions?

Don't hesitate to call us on
13 23 25.